

Attachment 1: Description of Emission Reduction Measure Form

Please fill out one form for each emission reduction measure. See instructions in Attachment 2.

Title: Cap-and-Trade with auctioned allocation, a price floor, and output-based refunding

Type of Measure (check all that apply):

- | | |
|--|---|
| <input type="checkbox"/> Direct Regulation | <input checked="" type="checkbox"/> Market-Based Compliance |
| <input checked="" type="checkbox"/> Monetary Incentive | <input type="checkbox"/> Non-Monetary Incentive |
| <input type="checkbox"/> Voluntary | <input type="checkbox"/> Alternative Compliance Mechanism |
| <input type="checkbox"/> Other Describe: | |

Responsible Agency: ARB

Sector:

- | | |
|---|--|
| <input type="checkbox"/> Transportation | <input type="checkbox"/> Electricity Generation |
| <input type="checkbox"/> Other Industrial | <input type="checkbox"/> Refineries |
| <input type="checkbox"/> Agriculture | <input type="checkbox"/> Cement |
| <input type="checkbox"/> Sequestration | <input checked="" type="checkbox"/> Other Describe: All sectors under Cap-and-Trade |

2020 Baseline Emissions Assumed (MMT CO₂E): 600 (statewide)

Percent Reduction in 2020: at least 29%

Cost-Effectiveness (\$/metric ton CO₂E) in 2020: Cost floor set by mandate

Description: See page 2.

Emission Reduction Calculations and Assumptions: See page 3.

Cost-Effectiveness Calculation and Assumptions: See page 7.

Implementation Barriers and Ways to Overcome Them: See page 7.

Potential Impact on Criteria and Toxic Pollutants: See page 8.

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